

News Release



FOR IMMEDIATE RELEASE
January 27, 2009

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ARAMARK Awarded Contract for Asilomar Conference Grounds on Monterey Peninsula

SACRAMENTO – California State Parks announced today that ARAMARK Parks & Destinations, a leading operator of national and state parks, conference centers, resorts and tourist destinations, has been awarded a 20-year contract to operate the Asilomar State Beach and Conference grounds.

Located in Pacific Grove on the Monterey Peninsula, Asilomar is a full-service lodge, resort and conference center that has been utilized by government and private organizations from around the world. For the past ten years, Delaware North has operated the center under a concessionaire contract with California State Parks. When that contract expired, State Parks, as required by law, advertised for new proposals to operate the facility, with ARAMARK submitting the winning proposal.

Under the new contract, the concessionaire is required to guarantee the State an annual rental rate of \$1.9 million or 8.6% of gross receipts, whichever is higher, as well as a variety of capital improvements, program support and facility maintenance fees. Gross revenue in FY 06/07 was just over \$21 million and rental payments to the State totaled \$2.08 million plus program and maintenance fees.

In carrying out the provisions of the new contract, ARAMARK will manage operations that oversees 312 guest rooms located in 30 buildings in a conference layout, including: a dining hall offering three meals a day, a small gift shop and a complex of meeting and conference rooms.

The Asilomar Conference Grounds began in 1913 as a camp and conference site for the YWCA, at the urging of Phoebe Apperson Hearst, the mother of publishing magnate William Randolph Hearst. Many of its historic Arts and Crafts style buildings were designed by renowned California architect Julia Morgan and are registered as National Historic Landmarks.

Headquartered in Philadelphia, ARAMARK Parks & Destinations, a division of ARAMARK, provides a wide range of professional services, including property management, hospitality services and recreational support to national and state parks, specialty hotels, resorts, cultural attractions and day parks, national forest service and other tourist destinations throughout the United States, including: the Gettysburg National Battlefield Museum and Visitor Center, Hearst Castle, Denali Park Resorts in Alaska, Lake Powell Resorts & Marina, and Pikes Peak.

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California State Parks on the Internet: <http://www.parks.ca.gov>

